

FILED

ORDINANCE 17-08

2017 DEC 21 PM 12:43

AN ORDINANCE MAKING A COMBINED ANNUAL BUDGET AND APPROPRIATION OF FUNDS FOR THE BOLINGBROOK PARK DISTRICT FOR THE FISCAL YEAR BEGINNING JANUARY 1, 2018 AND ENDING DECEMBER 31, 2018

NOT RECORDED
WILL COUNTY, ILLINOIS

AN ORDINANCE ADOPTING A COMBINED BUDGET AND APPROPRIATING SUCH SUMS OF MONEY AS MAY BE DEEMED NECESSARY TO DEFRAY ALL NECESSARY EXPENSES AND LIABILITIES OF THE BOLINGBROOK PARK DISTRICT, WILL COUNTY, ILLINOIS FOR THE FISCAL YEAR BEGINNING JANUARY 1, 2018 AND ENDING DECEMBER 31, 2018 AND SPECIFYING THE OBJECTS AND PURPOSES FOR WHICH SUCH APPROPRIATIONS ARE MADE, AND THE AMOUNT APPROPRIATED FOR EACH OBJECT AND PURPOSE.

BE IT ORDAINED BY THE BOARD OF COMMISSIONERS OF THE BOLINGBROOK PARK DISTRICT:

Article I: As part of the Annual Budget, it is stated:

- | | |
|---|--------------|
| (a) That the estimated cash on hand at the beginning of the fiscal year is: | \$8,936,462 |
| (b) That the cash expected to be received during the fiscal year from all sources is: | \$19,453,145 |
| (c) That the estimated expenditures contemplated for the fiscal year are: | \$20,530,554 |
| (d) That the estimated cash expected to be on hand at the end of the fiscal year is: | \$7,859,053 |
| (e) That the estimated amount of taxes to be received by the Bolingbrook Park District during the fiscal year is: | \$12,019,001 |

Article II: The following sums of money in the "Budget" Column in the amount of \$23,832,820 is the budget for the fiscal year beginning January 1, 2018 and ending December 31, 2018.

The sums of money in the "Appropriation" Column in the amount of \$28,599,384 or as much thereof as may be authorized by law be and the same are hereby appropriated for the corporate purposes of the Bolingbrook Park District, as therein after specified for the fiscal year beginning January 1, 2018 and ending December 31, 2018.

Section 1. That all unexpended balances of any items of any general appropriation made in this ordinance be expended in making up any insufficiency in any item or items in the same general appropriation made for this ordinance.

Section 2. All ordinances or parts of ordinances in conflict herewith are hereby repealed.

Section 3. If any item, or portion thereof, of this ordinance is held invalid, such decision shall not affect the validity of the remaining portion of such item or the remaining portion of this ordinance.

Section 4. This ordinance shall be in full force and effect from and after its passage and publication in the manner provided by law.

Section 5. The budget and appropriation ordinance for any fiscal year is not intended or required to be in support of or in relation to any tax levy made during that fiscal year.

Passed by the Board of Park Commissioners of the Bolingbrook Park District, Will County Illinois, on the 20th day of December, 2017 A.D.

"Ayes"

Vustalo

Traczek

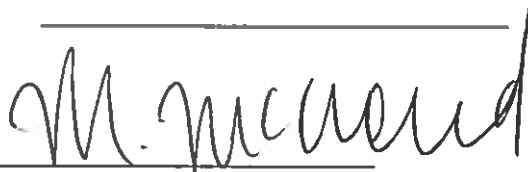
Allen

McCloud

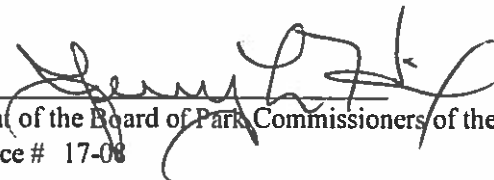
Hix

"Nays"

None



Secretary of the Board of Park Commissioners of the Bolingbrook Park District.



President of the Board of Park Commissioners of the Bolingbrook Park District
Ordinance # 17-08

**Bolingbrook Park District Budget and Appropriation Proposal
for Fiscal Year January 1, 2018 thru December 31, 2018**

	Budget	Appropriations
GENERAL FUND		
Expenses incurred for the general administration and maintenance of the District	6,328,630	7,594,356
RECREATION FUND		
Expenses incurred for the planning, establishing and maintaining of recreational, fitness, aquatics, golf, food and beverage opportunities for the public	6,759,808	8,111,770
MUSEUM FUND		
Expenses incurred in the administration, maintenance and operation of Hidden Lakes Historic Trout Farm and the Hidden Oaks Nature Center which includes fishing, nature trails, exhibits, displays and educational opportunities related to nature, wildlife, native plants, the land's history, and Leed Platinum operation of the nature center	465,783	558,940
GOLF FUND		
Expenses incurred for the planning, establishing and maintaining of golf, food and beverage opportunities for the public	1,923,037	2,307,644
LCSRA SPECIAL RECREATION FUND		
Expenses incurred in the provision of recreational programming and recreation for our special needs population	1,330,059	1,596,071
CAPITAL PROJECTS FUND		
Expenses incurred to construct, maintain or replace capital assets of the District	851,885	1,022,262
DEBT SERVICE FUND		
Expenses incurred to satisfy the debt service obligations of the District	4,695,119	5,634,143
AUDIT FUND		
Expenses incurred to satisfy the requirement to have an annual audit of the accounts of the District	18,100	21,720
INSURANCE/WORKERS COMP LIABILITY FUND		
Expenses incurred to provide business insurance and worker's compensation for the District	327,949	393,539
IMRF FUND		
Expenses incurred to pay the employer portions of the Illinois Municipal Retirement Fund	450,000	540,000
SOCIAL SECURITY FUND		
Expenses incurred to pay the employer portions of the Federal Insurance Contributions Act retirement obligations	519,000	622,800

**Bolingbrook Park District Budget and Appropriation Proposal
for Fiscal Year January 1, 2018 thru December 31, 2018**

	Budget	Appropriations
PAVING AND LIGHTING FUND		
Expenses incurred in the maintenance of paving and lighting for paths, drives and parking lots	69,800	83,760
POLICE FUND		
Expenses incurred to provide Park Police Services to the District	93,650	112,380

ARTICLE III: SUMMARY OF BUDGETED AND APPROPRIATED FUNDS

	Budget	Appropriations
General Fund	6,328,630	7,594,356
Recreation Fund	6,759,808	8,111,770
Museum Fund	465,783	558,940
Golf Fund	1,923,037	2,307,644
LCSRA Special Recreation Fund	1,330,059	1,596,071
Capital Projects Fund	851,885	1,022,262
Long Term Debt Service Fund	4,695,119	5,634,143
Audit Fund	18,100	21,720
Insurance/Worker's Compensation Fund	327,949	393,539
IMRF Fund	450,000	540,000
Social Security Fund	519,000	622,800
Paving and Lighting Fund	69,800	83,760
Police Fund	93,650	112,380
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Total Budgeted and Appropriated Expenses, <i>including Interfund transfers</i>	23,832,820	28,599,384
Less: Interfund Transfers	3,302,266	3,962,719
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Net Expenses, excluding Interfund Transfers	20,530,554	24,636,665
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NANCY SCHULTZ YODER
COUNTY CLERK
WILL COUNTY, ILLINOIS

CERTIFICATION OF ESTIMATE OF
REVENUES FOR FISCAL YEAR 2018

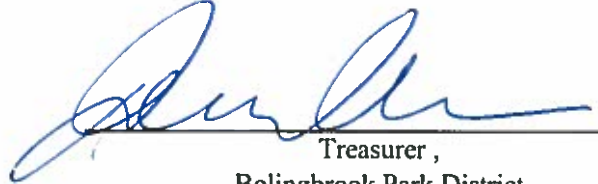
I, Denise Allen, do hereby certify that I am the duly qualified and appointed Treasurer of the Bolingbrook Park District and as such official I do further certify that the estimated revenues by source, anticipated to be received by the Bolingbrook Park District, Will County, Illinois, in the fiscal year

2018 are those estimated revenues as set forth in the attached combined Annual Budget And Appropriation Ordinance of the Bolingbrook Park District, Will County, Illinois, for the fiscal year beginning January 1, 2018 and

ending December 31, 2018 as adopted by the Board of Park Commissioners at its properly convened meeting held on the

20th day of December, 2017 all as appears from the official records of said park district.

IN WITNESS WHEREOF, I have hereunto affixed my official signature and the corporate seal of said Bolingbrook Park District, at Bolingbrook, Illinois on this 20th day of December, 2017.



Treasurer,
Bolingbrook Park District

(SEAL)



FILED

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NANDY SCHULTZ YOCUM
COUNTY CLERK
WILL COUNTY, ILLINOIS

CERTIFICATION OF ESTIMATE OF
REVENUES FOR FISCAL YEAR 2018

I, Denise Allen, do hereby certify that I am the duly qualified and appointed Treasurer of the Bolingbrook Park District; as such officer I do further certify that the revenues, by source, anticipated to be received by said park district in the fiscal year beginning January 1, 2018 and ending on December 31, 2018 are estimated to be as follows:

<u>SOURCE</u>	<u>AMOUNT</u>
Taxes	\$12,019,001
Interest on Investments	\$28,706
Charges for Services	\$5,505,415
Rental Revenues	\$392,133
Concession Sales	\$949,019
Grants, and Donations	\$61,625
Miscellaneous	\$497,246
Beginning Cash Balance	\$8,936,462

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the seal of the said park district the 20th day of December, 2017.



Treasurer,
Bolingbrook Park District

(SEAL)

